

Bayer Group Consolidated Statements of Changes in Equity

	Capital stock of Bayer AG	Capital reserves of Bayer AG	Retained earnings incl. net income	Exchange differences	
	€ million	€ million	€ million	€ million	
Dec. 31, 2007	1,957	4,028	12,949	(2,317)	
Equity transactions with owners					
Capital increase/decrease					
Dividend payments			(1,032)		
Other changes			4		
Changes recognized outside profit or loss**			(626)	(416)	
Net income 2008			1,719		
Dec. 31, 2008	1,957	4,028	13,014	(2,733)	
Equity transactions with owners					
Capital increase/decrease	160	2,139			
Dividend payments			(1,070)		
Other changes			6		
Changes recognized outside profit or loss**			(306)	282	
Net income 2009			1,359		
Dec. 31, 2009	2,117	6,167	13,003	(2,451)	

* OCI = other comprehensive income

** net of tax

[Table 4.5]

Accumulated other comprehensive income					
Fair-value measurement of securities	Cash flow hedges	Revaluation surplus	Equity attributable to Bayer AG stockholders	Equity attributable to non-controlling interest incl. OCI*	Equity
€ million	€ million	€ million	€ million	€ million	€ million
32	31	54	16,734	87	16,821
			(1,032)	(9)	(1,041)
		(4)	-	(9)	(9)
(22)	(102)	8	(1,158)	3	(1,155)
			1,719	5	1,724
10	(71)	58	16,263	77	16,340
			2,299		2,299
			(1,070)	(4)	(1,074)
		(6)	-	(21)	(21)
9	61		46	2	48
			1,359		1,359
19	(10)	52	18,897	54	18,951